

VINOD CHAKHUN & COMPANY

Registered Auditor



ICAN Member 113, Licence No. Kha 0124

Regd. No. 2569


Dept. Tax 300, PAN 500108745

12 January, 2010

Independent Auditor's Report.

We have audited the attached Balance Sheet of **Lumbini Crane Conservation Center** dated 31 Ashadh 2066 (15 July 2009) and the Income & Expenditure Statement of the Organization for the year ended on that date, and report that:

- A. In our opinion The account and records of the Records have been accurately maintained in accordance with the Nepal Accounting Standard and the Balance Sheet and Income and Expenditure Statement are prepared as according to the books of Accounts maintained by the Organization confirming all legal requirements.
- B. In our opinion and to the best of our information and according to the explanations given to us:
- a) The Balance Sheet reflects the true & fair view of financial position of the Organization as on that date, and
 - b) The Income and Expenditure Statement reflects the true & fair view of the transactions during the fiscal year.


VINOD K. CHAKHUN
For VINOD CHAKHUN & COMPANY
Registered Auditors

Lumbini Crane Conservation Center

Kathmandu, Nepal

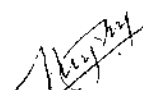
Balance Sheet as at 31 Ashadh 2066

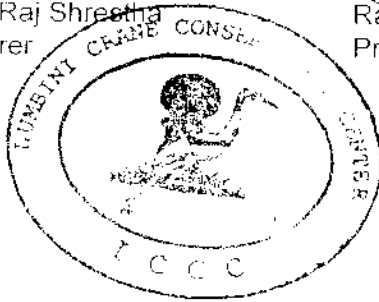
Liabilities


S.No	Particulars	Schedule	Current year	Previous Year
1	Reserve & Surplus		3,620.92	2,609.51
2	Life Member's Fund		5,500.00	5,500.00
3	Current Liabilities	1	262,177.00	69,293.00
Total Liabilities			271,297.92	77,402.51


Assets

S.No	Particulars	Schedule	Current year	Previous Year
4	Fixed Assets	2	14,302.79	19,070.39
5	Advances	3	15,686.00	15,686.00
6	Cash & Bank Balances	4	241,309.13	42,646.12
Total Assets			271,297.92	77,402.51


Niyam Raj Shrestha
Treasurer




Rajendra N. Suwal
President

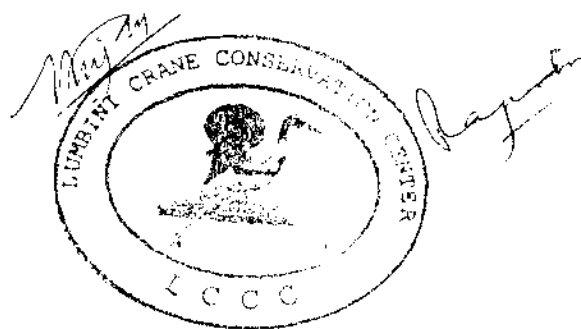

Vinod Kumar Chakhun
Vinod Chakhun & Co.
Auditor

Lumbini Crane Conservation Center

Kathmandu, Nepal

Income & Expenditure Statement For the Fiscal year 2065-066

S.No	Particulars	Schedule	Current year	Previous Year
1	Incomes	5	65,645.01	104,649.00
2	Expenditures:			
a	Project Operation Cost		54,866.00	66,454.00
b	Administrative Cost		5,000.00	87,909.00
c	Depreciation		4,767.60	6,356.80
	Total Expenditure		64,633.60	160,719.80
3	Surplus of the year		1,011.41	(56,070.80)
4	Surplus from Previous Years		2,609.51	58,680.31
5	Total Surplus transferred to Balance Sheet		3,620.92	2,609.51



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Lumbini Crane Conservation Center -2065-066

Schedule 1 : Current Liability

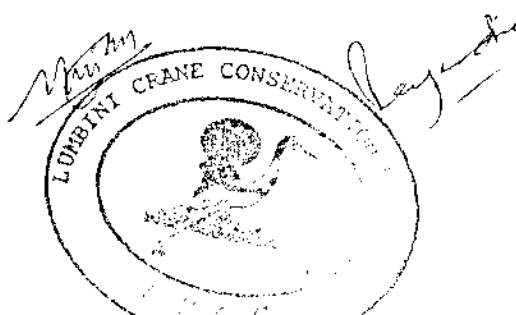
Particulars	Current year	Previous Year
Audit Feee Payable TDS	1,500.00	750.00
Balaance of project fund	192,134.00	
Audit Feee Payable	8,500.00	8,500.00
Telephone Payable	3,305.00	3,305.00
Rent Payable	5,100.00	5,100.00
TDS Rent Payable		
Miscellenous A/C Payable	12,333.00	12,333.00
Salary Payable	24,000.00	24,000.00
Niyam Raj Shrestha	15,305.00	15,305.00
	262,177.00	69,293.00

Schedule 2 : Fixed Assets

Name of the Assets	Computer	Furniture	Others	Total
<u>Cost</u>				
Uuto Last Year	101,750.00	22,950.00		124,700.00
Addition this year				
Total Cost	101,750.00	22,950.00	-	124,700.00
<u>Depreciation</u>	25%	25%	15%	
Upto Last Year	85,743.07	19,886.54		105,629.61
Addition this year	4,001.73	765.87	-	4,767.60
Total Depreciation	89,744.80	20,652.41	-	110,397.21
<u>Balance:</u>				
Current Year	12,005.20	2,297.60		14,302.79
Previous year	16,006.93	3,063.46		19,070.39

Schedule 3: Advances

Particulars	Current year	Previous Year
Ashok Shrestha	3,122.00	3,122.00
Rajendra Suwal	12,564.00	12,564.00
	15,686.00	15,686.00



Signature

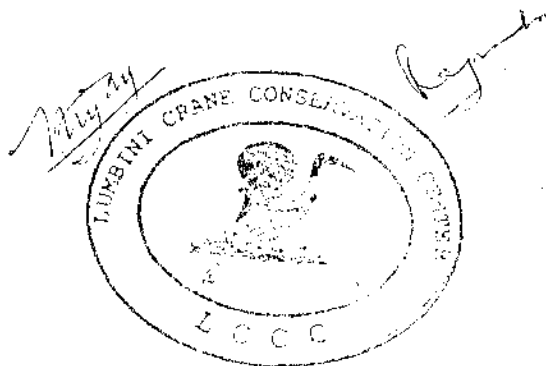
Lumbini Crane Conservation Center -2065-066

Schedule 4 : Cash & Bank Balances

Particulars	Current year	Previous Year
Cash in hand	5,000.00	
Nabil Bank, Kantipath	232,281.77	37,688.14
NCC Bank, Lumbini	4,027.36	4,027.36
Closing Balance of the Project		930.62
Total	241,309.13	42,646.12

Schedule 5 : Income

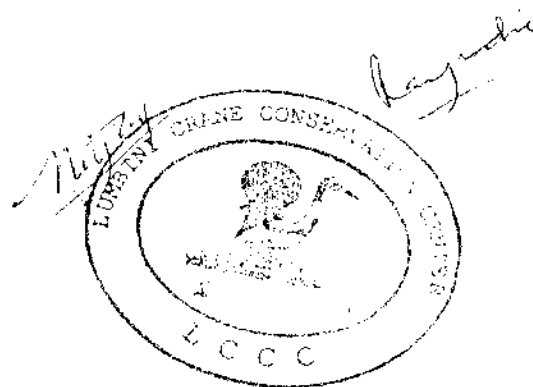
Particulars	Current year	Previous Year
Community Managed Wetland Project (UNDP)		
Interest income	5,779.01	
CCO Project	59,866.00	64,635.00
Contribution Rajendra		
Contribution Rabindra		
Contribution Niyam Raj		
Metta School		40,014.00
Total	65,645.01	104,649.00



Lumbini Crane Conservation Center -2065-066

Schedule 6 : Project Operating Costs

Particulars	Current year	Previous Year
Plantation		6,700.00
Biogas Exp		4,440.00
Community based Wetland Project	39,366.00	
Basic Working Tools		2,514.00
Bamboo		1,000.00
Nursery Preparation		50,000.00
Compost Manure		1,800.00
Website	6,000.00	
Unesco meeting	9,500.00	
Total	54,866.00	66,454.00



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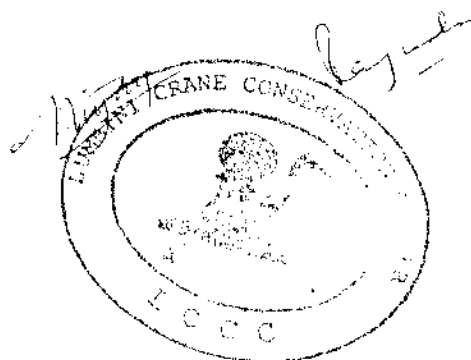
Lumbini Crane Conservation Center -2065-066

Schedule 7 : Administrative Expenses

Particulars	Current year	Previous Year
Promotional		11,088.00
Salary		55,200.00
Electricity		
Maintenance		700.00
Communication		1,594.00
Travel & Local Conveyance		3,275.00
Printing & Stationery		
Audit Fee	5,000.00	5,000.00
Meeting expenses		4,819.00
Postal		50.00
Fuel		307.00
Wages		150.00
Telephone		5,726.00
Renewal		
Sarus Wxp Exp		
Bank Charge		
Project Monitoring Exp		
Training		
TDS on Rent		
Total	5,000.00	87,909.00

Schedule 8 : Notes to the Accounts

- 1 Accounts are maintained on accrual basis.
- 2 Assets are valued on the historical cost basis and Depreciation is charged as prescribed in the Income Tax Act 2059.
- 3 For the Incompleted projects during the fiscal, Project liabilities remained.
- 4 Previous Years figures are re-classified as required.



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