

VINOD CHAKHUN & COMPANY

Registered Auditor



ICAN Member 113, Licence No. Kha 0124

Regd. No. 2569

Dept. Tax 300, PAN 500108745

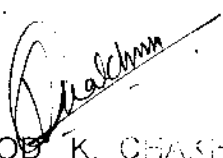
17 January, 2008

Independent Auditor's Report.

We have audited the attached Balance Sheet of **Lumbini Crane Conservation Center** dated 32 Ashadh 2064 (16 July 2007) and the Income & Expenditure Statement of the Organization for the year ended on that date, and report that:

- A. We have obtained prompt & satisfiable replies to our queries and the explanations asked for.
- B. In our opinion The account and records of the Records have been accurately maintained in accordance with the law of land and the Balance Sheet and Income and Expenditure Statement are prepared as according to the books of Accounts maintained by the Organization confirming all legal requirements.
- C. In our opinion and to the best of our information and according to the explanations given to us:
 - a) The Balance Sheet reflects the true & fair view of financial position of the Organization as on that date, and
 - b) The Income and Expenditure Statement reflects the true & fair view of the transactions during the fiscal year.




VINOD K. CHAKHUN
For VINOD CHAKHUN & COMPANY
Registered Auditors

Lumbini Crane Conservation Center

Kathmandu, Nepal

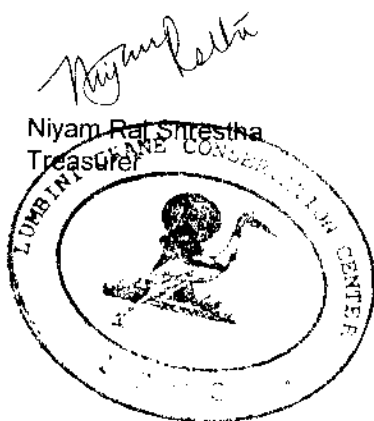
Balance Sheet
as at 32 Ashadh 2064


Liabilities


S.No	Particulars	Schedule	Current year	Previous Year
1	Reserve & Surplus		58,680.31	60,429.61
2	Life Member's Fund		5,500.00	5,500.00
3	Current Liabilities	1	50,638.00	27,360.00
Total Liabilities			114,818.31	93,289.61

Assets

S.No	Particulars	Schedule	Current year	Previous Year
4	Fixed Assets	2	25,427.19	33,902.93
5	Advances	3	35,671.00	
6	Cash & Bank Balances	4	53,720.12	59,386.68
Total Assets			114,818.31	93,289.61
			0.00	-




Rajendra N. Suwal
President


Vinod Kumar Chakhun
Vinod Chakhun & Co.
Auditor

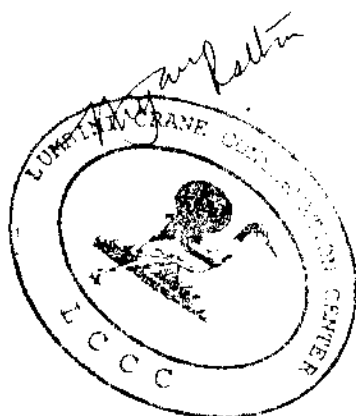
The circular stamp features a crane in the center, surrounded by the text "CHAKHUN & CO. AUDITORS".

Lumbini Crane Conservation Center

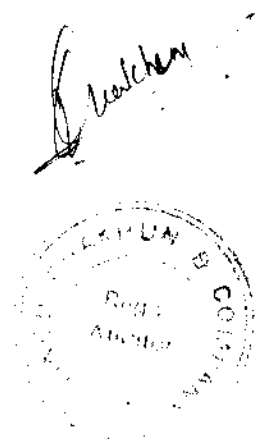
Kathmandu, Nepal

Income & Expenditure Statement For the Fiscal year 2063-64

S.No	Particulars	Schedule	Current year	Previous Year
1	Incomes	5	1,541,708.49	614,469.83
2	Expenditures:			
a	Project Operation Cost		1,416,261.00	435,341.56
b	Administrative Cost		118,721.05	192,870.59
c	Depreciation		8,475.73	11,300.98
	Total Expenditure		1,543,457.78	639,513.13
3	Surplus of the year		(1,749.29)	(25,043.30)
4	Surplus from Previous Years		60,429.60	85,472.90
5	Total Surplus transferred to Balance Sheet		58,680.31	60,429.60



Rajendra



Lumbini Crane Conservation -2063-064

Schedule 1 : Current Liability

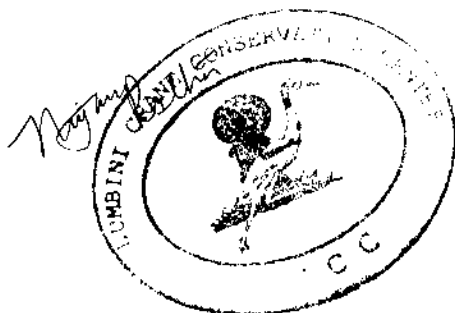
Particulars	Current year	Previous Year
Audit Feee Payable 2060-61		4,250.00
Audit Feee Payable	750.00	4,250.00
TDS AUD fee 62		750.00
TDS AUD fee64		750.00
Audit Feee Payable 2063-064	4,250.00	4,250.00
Telephone Payable	3,305.00	7,110.00
Rent Payable	5,100.00	5,100.00
TDS Rent Payable	900.00	900.00
Miscellenous A/C Payable	12,333.00	
Salary Payable	24,000.00	
	50,638.00	27,360.00

Schedule 2 : Fixed Assets

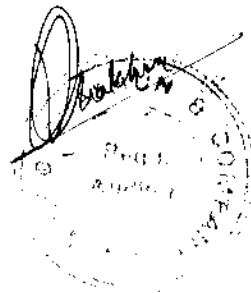
Name of the Assets	Computer	Furniture	Others	Total
Cost				
Uuto Last Year	101,750.00	22,950.00	1,095.41	125,795.41
Addition this year				-
Total Cost	101,750.00	22,950.00	1,095.41	125,795.41
Depreciation	25%	25%	15%	
Upto Last Year	73,293.22	17,503.86	1,095.41	91,892.49
Addition this year	7,114.20	1,361.54	-	8,475.73
Total Depreciation	80,407.42	18,865.40	1,095.41	100,368.22
Balance:				
Current Year	21,342.59	4,084.61	-	25,427.19
Previous year	28,456.78	5,446.14	-	33,902.92

Schedule 3: Advances

Particulars	Current year	Previous Year
Ashok Shrestha	23,107.00	14,168.90
Rabindra Shrestha	-	5,000.00
Rajendra Suwal	12,564.00	79,458.00
	35,671.00	98,626.90



Rajendra

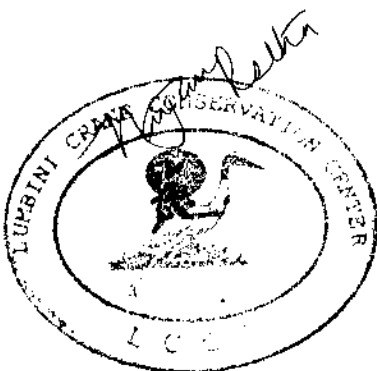


Schedule 4 : Cash & Bank Balances

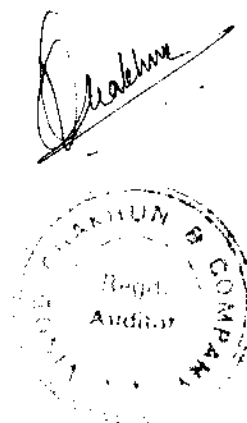
Particulars	Current year	Previous Year
Cash in hand	11,074.00	-
Nabil Bank, Kantipath	37,688.14	50,422.44
NCC Bank, Lumbini	4,027.36	8,964.24
Closing Balance of the Project	930.62	
Total	53,720.12	59,386.68

Schedule 5 : Income

Particulars	Current year	Previous Year
Community Managed Wetland Project (UNDP)	1,417,191.62	525,602.22
Interest income		9,707.62
Misc. Income		22,634.99
Contribution Rajendra	40,000.00	20,825.00
Contribution Rabindra	40,000.00	8,925.00
Contribution Niyam Raj	44,516.87	26,775.00
Total	1,541,708.49	614,469.83



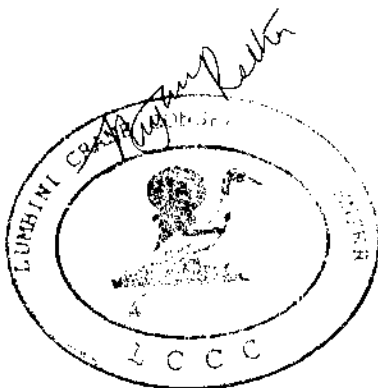
Rajendra



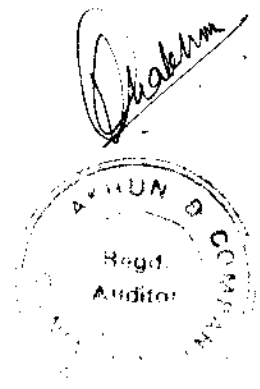
Lumbini Crane Conservation -2063-064

Schedule 6 : Project Operating Costs

Particulars	Current year	Previous Year
Nursary Expenses		30,287.00
GEF -(UNDP) supported Project		405,054.56
Community based Wetland Project	1,416,261.00	
Total	1,416,261.00	435,341.56



Rayendra

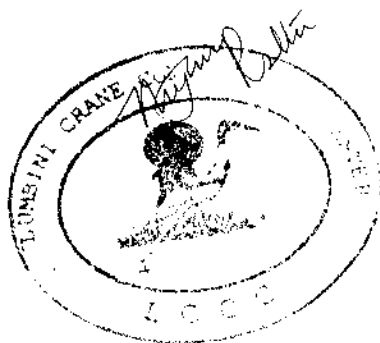


Schedule 7 : Administrative Expenses

Particulars	Current year	Previous Year
Salary	45,000.00	113,210.00
Electricity	3,492.00	8,504.00
Lost of bicycle		1,784.59
Communication	28,719.00	37,322.00
Travel & Local Conveyance	9,819.00	6,450.00
Printing & Stationery	4,763.00	1,180.00
Audit Fee	5,000.00	5,000.00
Meeting expenses		1,006.00
Postal		34.00
Photography exp		540.00
Wages	5,080.00	5,180.00
Office Painting		6,660.00
Rent		6,000.00
Renewal	3,975.05	
Saru: Exp	348.00	
Bank Charge	400.00	
Project Monitoring Exp	8,325.00	
Training	2,000.00	
TDS on Rent	1,800.00	
Total	118,721.05	192,870.59

Schedule 8 : Notes to the Accounts

- 1 Accounts are maintained on accrual basis.
- 2 Assets are valued on the historical cost basis and Depreciation is charged as prescribed in the Income Tax Act 2059.
- 3 For the Incompleted projects during the fiscal, Project Liabilities recorded.
- 4 Previous Years figures are re-classified as required.



Signature

