

# VINOD CHAKHUN & COMPANY

*Registered Auditor*



ICAN Member 113, Licence No. Kha 0124

Regd. No. 2569

Dept. Tax 300, PAN 500108745

1<sup>st</sup> October, 2006

## Independent Auditor's Report .

We have audited the attached Balance Sheet of **Lumbini Crane Conservation Center** dated 32 Ashadh 2063 (16 July 2006) and the Income & Expenditure Statement of the Organization for the year ended on that date, and report that:

- A we have obtained prompt & satisfiable replies to our queries and the explanations asked for.
- B. In our opinion The account and records of the Records have been accurately maintained in accordance with the law of land; and the Balance Sheet and Income and Expenditure Statement are prepared as according to the books of Accounts maintained by the Organization confirming all legal requirements.
- C In our opinion and to the best of our information and according to the explanations given to us:
  - a) The Balance Sheet reflects the true & fair view of financial position of the Organization as on that date, and
  - b) The Income and Expenditure Statement reflects the true & fair view of the transactions during the fiscal year.

VINOD K. CHAKHUN  
For VINOD CHAKHUN & COMPANY  
Registered Auditors

# Lumbini Crane Conservation Center

Kathmandu, Nepal

Balance Sheet  
as at 32 Ashadh 2063

Liabilities				
S.No	Particulars	Schedule	Current year	Previous Year
1	Reserve & Surplus		60,429.61	85,472.90
2	Life Member's Fund		5,500.00	5,500.00
3	Current Liabilities	1	27,360.00	953,788.22
Total Liabilities			93,289.61	1,044,761.12
Assets				
S.No	Particulars	Schedule	Current year	Previous Year
4	Fixed Assets	2	33,902.93	46,988.49
5	Advances	3	-	98,626.90
6	Cash & Bank Balances	4	59,386.68	899,145.73
Total Assets			93,289.61	1,044,761.12
			-	-

Niyam Raj Shrestha  
Treasurer

Rajendra N. Suwal  
President

Vinod Kumar Chakhun  
Vinod Chakhun & Co.  
Auditor

# Lumbini Crane Conservation Center

Kathmandu, Nepal

## Income & Expenditure Statement For the Fiscal year 2062-63

S.No	Particulars	Schedule	Current year	Previous Year
1	Incomes	5	614,469.83	2,473,817.73
2	<u>Expenditures:</u>			
a	Project Operation Cost		435,341.56	2,158,183.89
b	Administrative Cost		192,870.59	300,250.94
c	Depreciation		11,300.98	15,382.90
	Total Expenditure		639,513.13	2,473,817.73
3	Surplus of the year		(25,043.30)	-
4	Surplus from Previous Years		85,472.90	85,472.90
5	Total Surplus transferred to Balance Sheet		60,429.61	85,472.90

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**Schedule 1 : Current Liability**

Particulars	Current year	Previous Year
GEF/SGP Project Liability	-	62,338.75
Ushma Nirman		286,616.00
Audit Fee Payable 2060-61	4,250.00	4,250.00
Salary Payable		129,765.00
Harun		2,555.00
LCC Project Liability		463,263.47
Audit Fee Payable 2061-62	4,250.00	4,250.00
TDS AUD fee 62	750.00	750.00
TDS AUD fee63	750.00	
Audit Fee Payable 2062-63	4,250.00	
Telephone Payable	7,110.00	
Rent Payable	5,100.00	
TDS Rent Payable	900.00	
	27,360.00	953,788.22

**Schedule 2 : Fixed Assets**

Name of the Assets	Computer	Furniture	Others	Total
<b>Cost</b>				
Upto Last Year	101,750.00	22,950.00	2,880.00	127,580.00
Addition this year			(1,784.59)	(1,784.59)
Total Cost	101,750.00	22,950.00	1,095.41	125,795.41
<b>Depreciation</b>	25%	25%	15%	
Upto Last Year	63,807.62	15,688.48	1,095.41	80,591.51
Addition this year	9,485.60	1,815.38		11,300.98
Total Depreciation	73,293.22	17,503.86	1,095.41	91,892.49
<b>Balance:</b>				
Current Year	28,456.79	5,446.14	-	33,902.93
Previous year	37,942.38	7,261.52	1,784.59	46,988.49

**Schedule 3: Advances**

Particulars	Current year	Previous Year
Staff Advance	-	-
Nursary	-	-
Ashok Shrestha	-	14,168.90
Rabindra Shrestha	-	5,000.00
Rajendra Suwal	-	79,458.00
	-	-
	-	98,626.90

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**Schedule 4 : Cash & Bank Balances**

Particulars	Current year	Previous Year
Cash in hand	-	79,129.12
Nabil Bank, Kantipath	50,422.44	120,382.78
NCC Bank, Lumbini	8,964.24	699,633.83
<b>Total</b>	<b>59,386.68</b>	<b>899,145.73</b>

**Schedule 5 : Income**

Particulars	Current year	Previous Year
Community Managed Wetland Project (UNDP)	525,602.22	1,605,948.25
Interest income	9,707.62	19,874.98
TRPAP fund		142,825.00
PATA Fund		704,794.50
Misc. Income	22,634.99	375.00
Contribution Rajendra	20,825.00	
Contribution Rabindra	8,925.00	
Contribution Niyam Raj	26,775.00	
<b>Total</b>	<b>614,469.83</b>	<b>2,473,817.73</b>

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**Schedule 6 : Project Operating Costs**

Particulars	Current year	Previous Year
Nursary Expenses	30,287.00	
Buddha,s Festival		10,000.00
Food SARUS		515.00
PATA Project		942,611.85
GEF -(UNDP) supported Project	405,054.56	1,205,057.04

Total	435,341.56	2,158,183.89
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**Sub Schedule 6.1**

**Details of GEF Project Expenses**

Particulars	Amount
Capacity Building	398,683.72
Telephone	3,588.00
Misc. Exp	831.84
Utility	1,951.00

Total	405,054.56
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**Schedule 7 : Administrative Expenses**

Particulars	Current year	Previous Year
Salary	113,210.00	268,800.00
Electricity	8,504.00	
Lost of bicycle	1,784.59	
Communication	37,322.00	10,200.00
Travel & Local Conveyance	6,450.00	
Printing & Stationery	1,180.00	1,452.00
Tax on interest		
Audit Fee	5,000.00	5,000.00
Bank Charges		1,560.94
Books & Periodicals		500.00
Meeting expenses	1,006.00	3,570.00
Renewal		1,610.00
TDS Deposit		7,558.00
Postal	34.00	
Photography exp	540.00	
Wages	5,180.00	
Office Painting	6,660.00	
Rent	6,000.00	
<b>Total</b>	<b>192,870.59</b>	<b>300,250.94</b>

**Schedule 8 : Notes to the Accounts**

- 1 Accounts are maintained on accrual basis.
- 2 Assets are valued on the historical cost basis and Depreciation is charged as prescribed in the Income Tax Act 2059.
- 3 For the Incompleted projects during the fiscal, Project Liabilities recorded.
- 4 Previous Years figures are re-classified as required.